

May 12, 2025

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: THE TOWA BANK,LTD.  
 Listing: Tokyo Stock Exchange  
 Securities code: 8558  
 URL: <https://www.towabank.co.jp>  
 Representative: Hiroshi Ebara, Representative Director, President & Chief Executive Officer  
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 Scheduled date of annual general meeting of shareholders: June 26, 2025  
 Scheduled date to commence dividend payments: June 27, 2025  
 Scheduled date to file annual securities report: June 25, 2025  
 Setting of trading account: None  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	37,815	10.7	6,389	47.3	4,520	28.0
March 31, 2024	34,138	1.8	4,335	8.7	3,530	(13.7)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥(9,499) million [-%]  
 For the fiscal year ended March 31, 2024: ¥1,989 million [-%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ordinary profit to ordinary income ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	122.36	113.01	4.3	0.2	16.8
March 31, 2024	89.84	56.00	3.0	0.1	12.7

Reference: Equity in earnings (losses) of affiliates For the fiscal year ended March 31, 2025: ¥— million  
 For the fiscal year ended March 31, 2024: ¥— million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share	Consolidated capital adequacy ratio (Standard in Japan)
As of	Millions of yen	Millions of yen	%	Yen	%
March 31, 2025	2,382,753	91,171	3.7	2,458.71	9.75
March 31, 2024	2,405,654	118,605	4.8	2,772.96	10.06

Reference: Equity  
 As of March 31, 2025: ¥90,383 million  
 As of March 31, 2024: ¥117,820 million

Note: The capital adequacy ratio is calculated by dividing (total portion of year-end net assets - year-end stock acquisition rights - non-controlling shareholders' interests at the end of the fiscal year) by the total amount of year-end assets.

The "Consolidated Capital Adequacy Ratio (Domestic Standards)" is calculated based on the "Standards for Determining whether a Bank's Capital Adequacy is Appropriate in Light of the Assets Held by Banks in Light of the Assets Held by Banks (Financial Services Agency Notification No. 19 of 2018)."

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(15,901)	6,159	(17,981)	167,076
March 31, 2024	941	7,425	(1,120)	194,800

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	0.00	-	35.00	35.00	1,295	38.9	1.2
Fiscal year ended March 31, 2025	-	0.00	-	35.00	35.00	1,286	28.6	1.3
Fiscal year ending March 31, 2026 (Forecast)		0.00		35.00	35.00		42.8	

Note: The above “Cash dividends” refers to dividends on common shares. For the status of dividends on class shares (unlisted) that are different from the common shares issued by the Company, please refer to “Dividends on Class Shares.”

Note: The year-end dividend for the fiscal year ending March 31, 2024 includes a commemorative dividend of ¥10.00 in line with the full payment of public funds.

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2025	1,500	(27.4)	2,000	67.1	54.40	
Fiscal year ending March 31, 2026	3,000	(53.0)	3,000	(33.6)	81.60	

### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (3) Number of issued shares (common shares)
  - (i) Total number of issued shares at the end of the period (including treasury shares)
 

As of March 31, 2025	37,180,273 shares
As of March 31, 2024	37,180,273 shares
  - (ii) Number of treasury shares at the end of the period
 

As of March 31, 2025	419,827 shares
As of March 31, 2024	175,401 shares
  - (iii) Average number of shares outstanding during the period
 

Fiscal year ended March 31, 2025	36,945,452 shares
Fiscal year ended March 31, 2024	36,985,223 shares

## [Reference] Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	33,902	11.8	6,373	47.9	4,502	28.2
March 31, 2024	30,314	1.7	4,307	9.0	3,510	(13.7)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	121.86	112.55
March 31, 2024	89.30	55.68

## (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share	Non-consolidated capital adequacy ratio (Standard in Japan)
As of	Millions of yen	Millions of yen	%	Yen	%
March 31, 2025	2,372,938	88,525	3.7	2,401.17	9.71
March 31, 2024	2,395,194	115,247	4.8	2,696.67	10.05

Reference: Equity

As of March 31, 2025: ¥88,268 million

As of March 31, 2024: ¥114,997 million

Note: The capital adequacy ratio is calculated by dividing (total portion of year-end net assets minus year-end stock acquisition rights) by the total portion of year-end assets. The "Non-consolidated capital adequacy ratio (domestic standards)" is calculated based on the "criteria for determining whether a bank's capital adequacy is appropriate in light of the assets held by the bank (Financial Services Agency Notification No. 19 of 18)" based on the provisions of Article 14(2) of the Banking Act.

## 2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 ~ March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	1,500	(26.8)	2,000	69.5	54.40
Fiscal year ending March 31, 2026	3,000	(52.9)	3,000	(33.3)	81.60

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

1. The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

2. Supplementary explanatory materials for financial results are attached to the financial results.

• Status of dividends on class shares

The breakdown of dividends per share and the total amount of dividends pertaining to common shares and shares of different rights are as follows.

Class II Preferred Shares	Dividends per share					Total Dividends (Total)
	End of the first quarter	End of the second quarter	End of the third quarter	end of term	sum	
	yen	yen	yen	yen	yen	Million yen
The fiscal year ending March 31, 2024	-	0.00	-	27.68	27.68	207

Notes: 1. Amount to be paid in per share: ¥200

2. Number and formula used as the basis for the calculation of dividends per share

Year ended March 31, 2024

(i) Calculation formula

Dividends per share = amount to be paid in per share x (Japanese yen TIBOR + 1.15%)

(\*) Calculated on the assumption that the amount to be paid in per share is ¥2,000, considering the effect of the consolidation of shares (effective October 1, 2017).

(ii) Japanese yen TIBOR

Japanese yen TIBOR (12 months) as of April 3, 2023 = 0.23364%

(iii) Number of issued shares

7,500,000 shares

3. At the Board of Directors meeting held on May 9, 2024, the Bank resolved to acquire the shares of Class 2 Preferred Stock as treasury shares and cancel the shares and to repay the public funds. It carried out as follows.

Types of shares acquired	Class II Preferred Shares
Number of shares acquired	7,500,000 shares
Details of the consideration for the acquisition of shares	Cash
Acquisition price per share	JPY2,171.80
Total cost of acquisition of shares	JPY 16,288,500,000
Obtained from	The Resolution and Collection Corporation
Date of acquisition and cancellation	May 14, 2024
Method of retirement	Other capital surplus is the source of funds.

Note: As a result of the retirement, capital surplus decreased by 16,288 million yen.

**Consolidated financial statements**  
**Consolidated balance sheet**

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	195,486	167,707
Call loans and bills bought	454	867
Money held in trust	3,992	2,994
Securities	557,317	535,044
Loans and bills discounted	1,576,961	1,606,700
Foreign exchanges	3,065	620
Other assets	37,367	36,625
Tangible fixed assets	22,466	23,884
Buildings, net	4,438	6,027
Land	15,878	15,529
Leased assets, net	57	61
Construction in progress	536	33
Other tangible fixed assets	1,554	2,231
Intangible fixed assets	3,564	3,458
Software	2,227	3,212
Other intangible fixed assets	1,337	246
Retirement benefit asset	4,745	4,557
Deferred tax assets	3,470	2,916
Customers' liabilities for acceptances and guarantees	3,843	3,678
Allowance for loan losses	(7,080)	(6,302)
Total assets	2,405,654	2,382,753

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	2,152,798	2,155,574
Borrowed money	120,390	121,490
Foreign exchanges	139	101
Other liabilities	6,654	7,393
Provision for bonuses	449	471
Retirement benefit liability	53	59
Provision for retirement benefits for directors (and other officers)	0	1
Provision for reimbursement of deposits	133	97
Provision for contingent loss	580	657
Deferred tax liabilities	8	8
Deferred tax liabilities for land revaluation	1,997	2,047
Acceptances and guarantees	3,843	3,678
Total liabilities	2,287,048	2,291,582
<b>Net assets</b>		
Share capital	38,653	38,653
Capital surplus	17,500	17,500
Retained earnings	72,512	59,241
Treasury shares	(139)	(284)
Total shareholders' equity	128,526	115,111
Valuation difference on available-for-sale securities	(15,104)	(28,336)
Revaluation reserve for land	2,147	2,082
Remeasurements of defined benefit plans	2,251	1,525
Total accumulated other comprehensive income	(10,705)	(24,727)
Share acquisition rights	249	256
Non-controlling interests	535	531
Total net assets	118,605	91,171
Total liabilities and net assets	2,405,654	2,382,753

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	34,138	37,815
Interest income	21,683	23,692
Interest on loans and discounts	18,505	20,041
Interest and dividends on securities	3,079	3,297
Interest on call loans and bills bought	21	33
Interest on deposits with banks	69	316
Other interest income	6	3
Fees and commissions	6,494	6,827
Other ordinary income	676	64
Other income	5,283	7,229
Reversal of allowance for loan losses	-	467
Recoveries of written off receivables	793	2,250
Other	4,490	4,512
Ordinary expenses	29,803	31,425
Interest expenses	142	1,390
Interest on deposits	105	1,314
Interest on call money and bills sold	(0)	0
Interest on borrowings and rediscounts	37	75
Other interest expenses	0	0
Fees and commissions payments	3,460	3,955
Other ordinary expenses	486	1,251
General and administrative expenses	19,735	20,471
Other expenses	5,978	4,357
Provision of allowance for loan losses	877	-
Other	5,101	4,357
Ordinary profit	4,335	6,389
Extraordinary income	-	-
Extraordinary losses	36	240
Loss on disposal of non-current assets	24	4
Impairment losses	12	236
Profit before income taxes	4,298	6,148
Income taxes - current	638	886
Income taxes - deferred	124	744
Total income taxes	763	1,631
Profit	3,535	4,517
Profit (loss) attributable to non-controlling interests	4	(3)
Profit attributable to owners of parent	3,530	4,520

## Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	3,535	4,517
Other comprehensive income	(1,545)	(14,016)
Valuation difference on available-for-sale securities	(2,861)	(13,231)
Revaluation reserve for land	-	(58)
Remeasurements of defined benefit plans, net of tax	1,316	(726)
Comprehensive income	1,989	(9,499)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,985	(9,495)
Comprehensive income attributable to non-controlling interests	4	(3)

## Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	38,653	17,500	70,116	(202)	126,068
Changes during period					
Dividends of surplus			(1,119)		(1,119)
Profit attributable to owners of parent			3,530		3,530
Disposal of treasury shares		(15)		64	48
Purchase of treasury shares				(0)	(0)
Transfer from retained earnings to capital surplus		15	(15)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,395	63	2,458
Balance at end of period	38,653	17,500	72,512	(139)	128,526

	Valuation and translation adjustments				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(12,243)	2,147	935	(9,160)	250	531	117,688
Changes during period							
Dividends of surplus							(1,119)
Profit attributable to owners of parent							3,530
Disposal of treasury shares							48
Purchase of treasury shares							(0)
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	(2,861)	-	1,316	(1,544)	(0)	3	(1,541)
Total changes during period	(2,861)	-	1,316	(1,544)	(0)	3	916
Balance at end of period	(15,104)	2,147	2,251	(10,705)	249	535	118,605



**Fiscal year ended March 31, 2025**

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	38,653	17,500	72,512	(139)	128,526
Changes during period					
Dividends of surplus			(1,502)		(1,502)
Profit attributable to owners of parent			4,520		4,520
Disposal of treasury shares		(5)		45	39
Cancellation of treasury shares		(16,288)		16,288	-
Purchase of treasury shares				(16,478)	(16,478)
Reversal of revaluation reserve for land			5		5
Transfer from retained earnings to capital surplus		16,294	(16,294)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	(13,270)	(144)	(13,415)
Balance at end of period	38,653	17,500	59,241	(284)	115,111

	Valuation and translation adjustments				Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	(15,104)	2,147	2,251	(10,705)	249	535	118,605
Changes during period							
Dividends of surplus							(1,502)
Profit attributable to owners of parent							4,520
Disposal of treasury shares							39
Cancellation of treasury shares							-
Purchase of treasury shares							(16,478)
Reversal of revaluation reserve for land							5
Transfer from retained earnings to capital surplus							-
Net changes in items other than shareholders' equity	(13,231)	(64)	(726)	(14,022)	7	(4)	(14,019)
Total changes during period	(13,231)	(64)	(726)	(14,022)	7	(4)	(27,434)
Balance at end of period	(28,336)	2,082	1,525	(24,727)	256	531	91,171

# Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,298	6,148
Depreciation	1,626	2,070
Impairment losses	12	236
Increase (decrease) in allowance for loan losses	85	(777)
Increase (decrease) in provision for bonuses	2	22
Decrease (increase) in retirement benefit asset	(1,045)	(826)
Increase (decrease) in retirement benefit liability	4	6
Increase (decrease) in provision for retirement benefits for directors (and other officers)	0	0
Increase (decrease) in provision for reimbursement of deposits	8	(36)
Increase (decrease) in provision for contingent loss	147	77
Interest income	(21,683)	(23,692)
Interest expenses	142	1,390
Loss (gain) related to securities	(148)	1,173
Loss (gain) on money held in trust	6	(1)
Foreign exchange losses (gains)	(573)	(24)
Loss (gain) on disposal of non-current assets	24	4
Net decrease (increase) in trading securities	0	-
Net decrease (increase) in loans and bills discounted	(14,662)	(29,738)
Net increase (decrease) in deposits	8,386	2,776
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	4,500	1,100
Net decrease (increase) in due from banks (excluding due from Bank of Japan)	105	55
Net decrease (increase) in call loans	654	(412)
Net decrease (increase) in foreign exchanges - assets	(2,402)	2,444
Net increase (decrease) in foreign exchanges - liabilities	(21)	(37)
Interest received	22,073	24,036
Interest paid	(154)	(880)
Other, net	(718)	(189)
Subtotal	670	(15,075)
Income taxes refund (paid)	270	(826)
Net cash provided by (used in) operating activities	941	(15,901)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from investing activities		
Purchase of securities	(122,970)	(88,641)
Proceeds from sale of securities	67,036	12,085
Proceeds from redemption of securities	65,926	85,319
Purchase of tangible fixed assets	(1,358)	(2,621)
Purchase of intangible assets	(1,190)	(981)
Proceeds from sale of tangible fixed assets	0	-
Payments for asset retirement obligations	(17)	-
Decrease in money held in trust	-	999
Net cash provided by (used in) investing activities	7,425	6,159
Cash flows from financing activities		
Dividends paid	(1,119)	(1,502)
Dividends paid to non-controlling interests	(0)	(0)
Purchase of treasury shares	(0)	(16,478)
Proceeds from exercise of employee share options	0	0
Net cash provided by (used in) financing activities	(1,120)	(17,981)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	7,246	(27,723)
Cash and cash equivalents at beginning of period	187,554	194,800
Cash and cash equivalents at end of period	194,800	167,076

**Non-consolidated financial statements**  
**Non-consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Cash and due from banks	195,439	167,659
Cash	39,608	34,493
Due from banks	155,830	133,166
Call loans	454	867
Money held in trust	3,992	2,994
Securities	557,330	535,059
Government bonds	49,573	47,117
Local government bonds	100,933	118,498
Corporate bonds	244,443	212,466
Stocks	14,449	14,265
Other securities	147,929	142,711
Loans and bills discounted	1,579,511	1,609,244
Bills discounted	4,680	2,571
Loans on bills	25,208	17,444
Loans on deeds	1,413,439	1,450,136
Overdrafts	136,183	139,092
Foreign exchanges	3,065	620
Due from foreign banks (our accounts)	2,993	588
Foreign bills bought	22	30
Foreign bills receivable	48	0
Other assets	26,608	25,785
Domestic exchange settlement account, debit	311	290
Accrued revenue	1,811	1,690
Financial derivatives	8	5
Other	24,477	23,798
Tangible fixed assets	22,374	23,774
Buildings, net	4,437	6,026
Land	15,878	15,529
Leased assets, net	25	15
Construction in progress	536	33
Other tangible fixed assets	1,497	2,168
Intangible fixed assets	3,551	3,444
Software	2,216	3,204
Other intangible fixed assets	1,335	239
Prepaid pension costs	1,507	2,334
Deferred tax assets	4,455	3,612
Customers' liabilities for acceptances and guarantees	3,843	3,678
Allowance for loan losses	(6,940)	(6,137)
Total assets	2,395,194	2,372,938

	As of March 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Deposits	2,153,415	2,156,325
Current deposits	86,621	79,657
Ordinary deposits	1,207,977	1,256,555
Savings deposits	15,542	15,323
Deposits at notice	4,247	14,891
Time deposits	811,135	757,737
Installment savings	15,681	14,507
Other deposits	12,210	17,651
Borrowed money	114,800	115,900
Borrowings from other banks	114,800	115,900
Foreign exchanges	139	101
Foreign bills sold	9	15
Foreign bills payable	130	86
Other liabilities	4,595	5,142
Domestic exchange settlement account, credit	254	376
Income taxes payable	667	716
Accrued expenses	1,046	1,561
Unearned revenue	517	653
Reserve for interest on installment savings	0	1
Financial derivatives	8	5
Lease liabilities	26	16
Asset retirement obligations	272	276
Other	1,802	1,534
Provision for bonuses	441	462
Provision for reimbursement of deposits	133	97
Provision for contingent loss	580	657
Deferred tax liabilities for land revaluation	1,997	2,047
Acceptances and guarantees	3,843	3,678
Total liabilities	2,279,946	2,284,413
<b>Net assets</b>		
Share capital	38,653	38,653
Capital surplus	17,500	17,500
Legal capital surplus	17,500	17,500
Retained earnings	71,939	58,650
Legal retained earnings	3,638	3,938
Other retained earnings	68,301	54,712
Retained earnings brought forward	68,301	54,712
Treasury shares	(139)	(284)
Total shareholders' equity	127,953	114,520
Valuation difference on available-for-sale securities	(15,103)	(28,334)
Revaluation reserve for land	2,147	2,082
Total valuation and translation adjustments	(12,956)	(26,251)
Share acquisition rights	249	256
Total net assets	115,247	88,525
Total liabilities and net assets	2,395,194	2,372,938

# Non-consolidated statements of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Ordinary income	30,314	33,902
Interest income	21,685	23,691
Interest on loans and discounts	18,509	20,041
Interest and dividends on securities	3,078	3,296
Interest on call loans	21	33
Interest on deposits with banks	69	316
Other interest income	6	3
Fees and commissions	5,865	6,166
Fees and commissions on domestic and foreign exchanges	1,217	1,197
Other fees and commissions	4,647	4,968
Other ordinary income	676	64
Gain on foreign exchange transactions	45	49
Gain on sale of bonds	630	14
Other income	2,086	3,980
Reversal of allowance for loan losses	-	509
Recoveries of written off receivables	772	2,232
Gain on sale of equity securities	29	62
Gain on money held in trust	-	1
Other	1,285	1,173
Ordinary expenses	26,007	27,529
Interest expenses	106	1,335
Interest on deposits	105	1,314
Interest on call money	(0)	0
Interest on borrowings and rediscounts	-	19
Other interest expenses	1	0
Fees and commissions payments	3,098	3,563
Fees and commissions on domestic and foreign exchanges	119	124
Other fees and commissions	2,978	3,438
Other ordinary expenses	486	1,251
Net loss on trading securities transactions	0	-
Loss on sale of bonds	485	1,251
General and administrative expenses	19,217	19,921
Other expenses	3,099	1,458
Provision of allowance for loan losses	845	-
Write-off of loans	1,008	684
Loss on sale of equity securities	0	0
Loss on devaluation of equity securities	24	-
Loss on money held in trust	6	-
Other	1,213	773
Ordinary profit	4,307	6,373

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Extraordinary income	-	-
Extraordinary losses	35	239
Loss on disposal of non-current assets	23	3
Impairment losses	12	236
Profit before income taxes	4,271	6,133
Income taxes - current	635	886
Income taxes - deferred	124	744
Total income taxes	760	1,630
Profit	3,510	4,502

## Non-consolidated statements of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus			Retained earnings			Treasury shares	Total shareholders' equity
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings		
Balance at beginning of period	38,653	17,500	-	17,500	3,414	66,150	69,564	(202)	125,515
Changes during period									
Dividends of surplus						(1,119)	(1,119)		(1,119)
Provision of legal retained earnings					223	(223)	-		-
Profit						3,510	3,510		3,510
Disposal of treasury shares			(15)	(15)				64	48
Purchase of treasury shares								(0)	(0)
Transfer from retained earnings to capital surplus			15	15		(15)	(15)		-
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	223	2,151	2,375	63	2,438
Balance at end of period	38,653	17,500	-	17,500	3,638	68,301	71,939	(139)	127,953

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(12,242)	2,147	(10,095)	250	115,670
Changes during period					
Dividends of surplus					(1,119)
Provision of legal retained earnings					-
Profit					3,510
Disposal of treasury shares					48
Purchase of treasury shares					(0)
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	(2,860)	-	(2,860)	(0)	(2,861)
Total changes during period	(2,860)	-	(2,860)	(0)	(423)
Balance at end of period	(15,103)	2,147	(12,956)	249	115,247



**Fiscal year ended March 31, 2025**

(Millions of yen)

	(millions of yen)									
	Share capital	Shareholders' equity							Treasury shares	Total shareholders' equity
		Capital surplus			Retained earnings					
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings			
Balance at beginning of period	38,653	17,500	-	17,500	3,638	68,301	71,939	(139)	127,953	
Changes during period										
Dividends of surplus						(1,502)	(1,502)		(1,502)	
Provision of legal retained earnings					300	(300)	-		-	
Profit						4,502	4,502		4,502	
Disposal of treasury shares			(5)	(5)				45	39	
Cancellation of treasury shares			(16,288)	(16,288)				16,288	-	
Purchase of treasury shares								(16,478)	(16,478)	
Reversal of revaluation reserve for land						5	5		5	
Transfer from retained earnings to capital surplus			16,294	16,294		(16,294)	(16,294)		-	
Net changes in items other than shareholders' equity										
Total changes during period	-	-	-	-	300	(13,589)	(13,288)	(144)	(13,433)	
Balance at end of period	38,653	17,500	-	17,500	3,938	54,712	58,650	(284)	114,520	

	Valuation and translation adjustments			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of period	(15,103)	2,147	(12,956)	249	115,247
Changes during period					
Dividends of surplus					(1,502)
Provision of legal retained earnings					-
Profit					4,502
Disposal of treasury shares					39
Cancellation of treasury shares					-
Purchase of treasury shares					(16,478)
Reversal of revaluation reserve for land					5
Transfer from retained earnings to capital surplus					-
Net changes in items other than shareholders' equity	(13,231)	(64)	(13,295)	7	(13,288)
Total changes during period	(13,231)	(64)	(13,295)	7	(26,722)
Balance at end of period	(28,334)	2,082	(26,251)	256	88,525